

the SKICOIN project

www.abseits.ski



SKICOIN



A mineable Scrypt
cryptocurrency

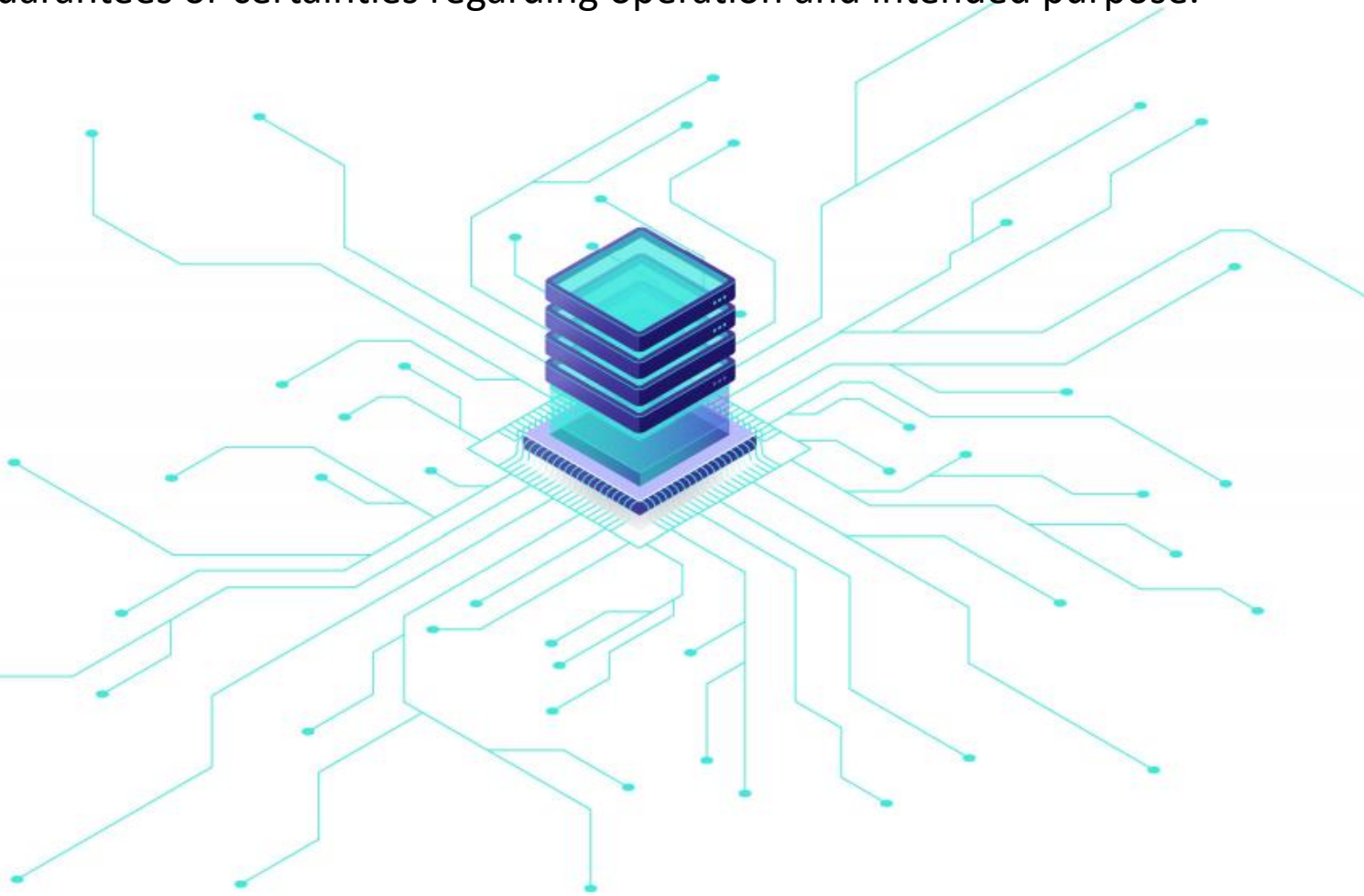


WHITE PAPER
RELEASE
V 2.0



PRELUDE

The information within this publication are intended to document the vision, concepts, features and plans of Skicoin (SKI) . This release will explain the details of SKI , and the associated benefits of this COIN, the Mining Pool and other Websites and wallets connected to the SKICOIN PROJECT. Before you purchase or acquire any SKI, or download our wallets, we strongly recommend to read this document carefully. Please note that there are no guarantees or promises relating to the increase or decrease in value of the coin over any period of time. Our cryptocurrency should be purchased solely at the discretion of the owner and any technology outlined in this document is primarily experimental and does not bring with it any guarantees or certainties regarding operation and intended purpose.



INTRODUCTION

Skicoin is a free open source peer-to-peer electronic bonus system that is completely decentralized, without the need for a central server or trusted parties. Users hold the crypto keys to their own coins and transact directly with each other, with the help of a P2P network to check for double-spending.

The Skicoin Project counts various websites, like the official coins site (abseits.ski) , our own mining pool (miningpool.ski) and many others.

Our foundation does everything to be dependable, which can be seen in our success in various projects and as well on our quickly growing community.

Compared to Bitcoin, Skicoin has the capacity to adjust its difficulty much faster, in addition Skicoin has a small Block size of just 4mb. And Block time of 5 minutes, combined with the Script algorithm we think it's a very good combination.

The goal is to have fewer coins in circulation. This will increase its value, giving less control to one person or a group in the market. Compared to Bitcoin, Skicoin has just 2,100,000 coins. Just 10 % of Bitcoins 21000000 coins. Which makes a big difference in our opinion in coin value.

Skicoin is minable with the script algorithm and is also secured by the Masternodes. The Coin also implements the technology of private send witch makes the sender anonyms.

PRIVATESEND ANONYMOUS TRANSACTIONS



WHY SCRIPT?



ASIC FRIENDLY

Why we use script?

It is very much needed to know the main reason why the script algorithm is being preferred in such a new project. For the purpose of crypto currency mining, it diminishes the difficulties and enhances the benefits of deploying applications that are specific with integrated circuits in order to handle the crypto-coin mining hardware connected in the particular network.

This makes many mining enthusiasts to have a possibility in contributing wide range of mining within the network by accessing the enough mining resources.

One more advantage of utilizing script algorithm is that it needs only less amount of power and also needs only less energy to run the network.

As it is blockchain algorithm, script mining has some under noted following benefits.

Script Algorithm confirms crypto currencies transaction quickly as it is designed to utilize high speed memory.

It can generate crypto currency that is able to handle bulk transactions and can instantly mine the block in the network.

It is widely accepted in making the fast transaction by confirming the currency transformation that help the merchants all over the globe.



WHY MASTERNODES?

Why we using Masternodes?

Masternodes hosts full copies of the blockchain and provide a unique second layer of services to the network. Masternodes provide also security as they have to verify every single blocks before any transactions. It avoids people to double spend if they mine with very high hashrate. Full nodes are servers running on a P2P network that allow peers to use them to receive updates about the events on the network. These nodes utilize significant amounts of traffic and other resources that incur a substantial cost. These nodes are very important to the health of the network. They provide clients with the ability to synchronize and facilitate quick propagation of messages throughout the network. We propose adding a secondary network, known as the SKI masternode network. These nodes will have high availability and provide a required level of service to the network in order to take part in the Masternode Reward Program.

To run a masternode, the operator must demonstrate control over 10500 SKI. When active, masternodes provide services to clients on the network, and in return receive regular payment from the block reward. Like miners, masternodes are all paid from the block reward, a percentage of which is dedicated to this program.

Advantages of Masternodes

- minimum hardware requirements compared to mining
- relatively easy to configure
- passive income



POW COMBINED WITH MASTERNODES



Coin SPECIFICATIONS

- Name: Skicoin
- Ticker: SKI
- Algorithm: Scrypt
- Block: 5 minute
- Block size: 6mb
- P2P Port: 8181
- RPC Port: 8182
- Send Confirmations: 50
- Max supply: 2,100,000 coins
- Premined: 125,000(5.95%)

- Masternodes: 7000 SKI before 10500
10500 SKI after 10500 Blocks

Based peer-to-peer cryptocurrency that is forked from Litecoin. And moved to a fork from Syscoin.



ROADMAP SKI

2020 MAR

- Idea
- Created Website
- And the planning begun

2020 June

- The miningpool (pool.abseits.ski) launches
- Growing hashrate of various coins on the pool

2020 Q3

- The coin will be upgraded to MN
- More secure blockchain because of Masternodes

2021 Q1

- Skicoin is ready to be intergrated in all day use
- Various partnerships could be made

2021

The demand for the crypto and bockchain Technology will rise

2020 MAY

- First implementation and Release of the Mainnet with POW.
- Community began to grow

2020 July

The community grew rapidly and planning begun to updating the coin.

2020 Q4

- Development of an android wallet will be started to make Ski acessable to everyone

2021 Q2

- Listing on more exchanges and pools
- Marketing

Future

In the future the commuity will decide what the best for the project is and we aim that development will be completely decentralized.

